

## FOR IMMEDIATE RELEASE

## Eastern Insurance Holdings, Inc. Endows Kids' Chance Of Pennsylvania Scholars Program With Five-Year Sponsorship Commitment

\$5,000 To Be Awarded Annually For EIHI "Fresh Outlooks, Better Outcomes" Scholarships

Harrisburg, PA - Kids' Chance of Pennsylvania is pleased to announce a five-year endowment from Eastern Insurance Holdings, Inc. (EIHI) for its scholars program. The mission of Kids' Chance of Pennsylvania, Inc. (Kids' Chance of PA) is to provide financial support for college and vocational education through scholarship grants to children of Pennsylvania workers who have been killed or seriously injured in a work-related accident resulting in financial need.

Kids' Chance of PA Board President, Suzanne M. Emmet, announced EIHI's "Fresh Outlooks, Better Outcomes" scholarship, which will award \$5,000 annually to support a student or students pursuing a degree in insurance, safety, finance or actuarial science. Emmet is the Senior Vice President of Claims for EIHI. The first recipient of the award is Brittney Stuck, a Duquesne University sophomore majoring in economics and international business.

"It is through the support of dedicated Corporate and Community Partners like Eastern Insurance Holdings that Kids' Chance of PA can fulfill its mission to help deserving students continue their education," said Emmet. "Since our first award in 1997, Kids' Chance of PA has granted \$439,750 in scholarships to 298 students throughout Pennsylvania."

Kids' Chance of PA celebrated its tenth anniversary this year. The organization grants individual scholarships based upon demonstrated financial need and admission of the applicant to an institution of higher education, including technical schools. Additional partnered grants are made available to students who exhibit academic merit. Through a partnership with PATH, a program of the Pennsylvania Higher Education Assistance Agency (PHEAA) and American Educational Services, Kids' Chance of PA also accesses matching educational grants for scholarship recipients with remaining unmet financial need. The number and amount of scholarship grants awarded by Kids' Chance of PA each year is dependent upon the number and eligibility of students who apply, as well as available funds.

EIHI is a publicly-held company (Nasdaq: EIHI) that through its operating subsidiaries is a specialty underwriter of niche products for commercial markets, with workers' compensation as its principal focus. Pennsylvania-based subsidiaries include Eastern Alliance Insurance Group, Eastern Life and Health Insurance Company and Employers Alliance, Inc. Eastern Alliance Insurance Group is one of the top-ten providers of workers' compensation insurance in Pennsylvania, based on direct written premium.

Kids' Chance of PA is one of 28 similar, yet independent, non-profit organizations nationwide and draws its support from individuals, foundations, businesses and organizations with an interest in workers' compensation-related issues and/or providing higher education opportunities to young Pennsylvanians. The Kids' Chance Corporate and Community Partner Program, which offers special acknowledgment to committed partners, supports the ongoing operations and initiatives of Kids' Chance of PA. Those interested in learning more about Kids' Chance of PA or who would like to make a tax-deductible gift, please contact 484-945-2104, send an e-mail to info@kidschanceofpa.org, or visit the website at www.kidschanceofpa.org.

P.O. Box 543, Pottstown, PA 19464 Phone: 484-945-2104 Fax: 610-970-7520

Email: info@kidschanceofpa.org Website: www.kidschanceofpa.org